Finance Officer’s Report

For 9 Months Ended March 31, 2025

May 8, 2025

Ohio · Kentucky · Indiana
Regional Council of Governments

Council Financing Activities

As of May 2, 2025

- Cash

  $ 586,061 in PNC Bank checking

  $ 6,579 in HSA/FSA checking

- Investments

  $1,020,538 in STAR Ohio money market mutual fund

  As a result of cash flows, OKI has funds available for short term very liquid assets, and therefore, seeks to maximize interest rates rather than realize gains.

- Line of Credit – no recent activity

Balance Sheet

	3/31/2025	3/31/2024
Current Assets	$3,583,041	$2,834,046
Net Property & Equipment	134,559	115,788
Total Assets	$3,717,600	$2,949,834
Current Liabilities	$1,910,981	$1,151,401
Noncurrent Liabilities	222,726	241,968
Total Liabilities	2,133,707	1,393,369
Fund Balance	1,583,893	1,556,465
Total Liabilities & Fund Balance	$3,717,600	$2,949,834

Revenues through March 31, 2025

Federal and State Funded Contracts	$6,526,372
Local Government Contracts	1,188,509
Miscellaneous Revenue	102,996
Contributed Services	191,683
Contributed Services in excess of required match	(38,934)
Total FY2025 Revenue	**$7,970,626**

Expenses through March 31, 2025

Salaries and Wages	$2,439,704
Fringe Benefits	976,933
Travel, Subsistence and Professional Development	85,373
Printing, Marketing and Contractual	3,605,074
Other Expenses	578,304
Contributed Services	191,683
Contributed Services in excess of required match	(38,934)
Total FY2025 Operating Expenses	**$7,838,137**

Change in General Fund Balance

Timing Differences:	
County Funding	$176,600
Negotiated Indirect and Fringe Rates	(137,000)
FY2025 Year to Date Operations Change	92,900
Year to Date 9 Month Change	$132,500

Questions or Comments

Feel free to contact:

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