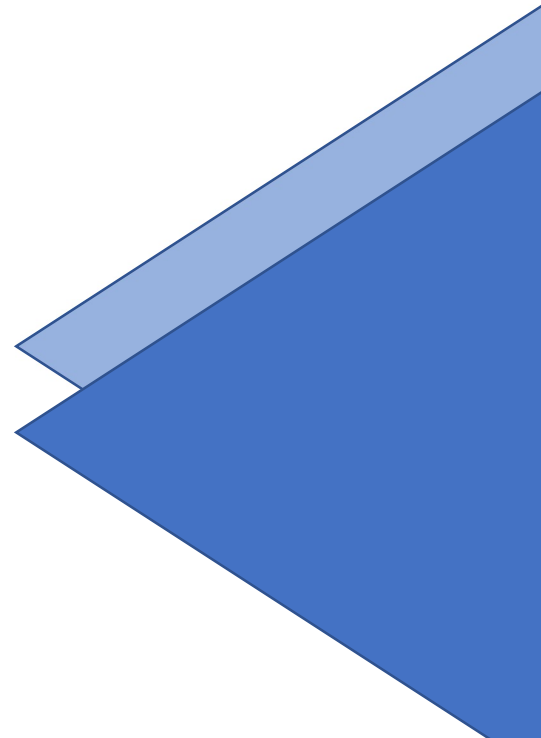




September 11, 2025

FINANCE OFFICER'S REPORT



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COUNCIL FINANCING ACTIVITIES

As of September 5, 2025

CASH ACCOUNT

PNC Bank – Commercial Checking

- Account Balance – \$772,738

PNC Bank – HSA/FSA Checking

- Account Balance – \$7,886

INVESTMENTS

STAR Ohio Money Market Mutual Fund

- Account Balance - \$1,034,994

LINE OF CREDIT

Prime Rate less 1/2% -- \$300,000 line PNC Bank, Cincinnati

- \$0.00 Balance

LONG TERM DEBT

Capital Lease Obligations -- no current obligations

- \$0.00 Balance

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
BALANCE SHEET
June 30, 2025

	<u>June 30, 2025</u>	<u>June 30, 2024</u>
<u>ASSETS</u>		
Current Assets		
Cash and Investments	1,404,697 *	1,223,124 *
Accounts Receivables	1,424,024	1,835,847
Prepaid Deposits and Expenses	<u>75,946</u>	<u>80,823</u>
Total Current Assets	2,904,667	3,139,794
Noncurrent Assets		
Property and Equipment	818,365	908,044
Less: Accumulated Depreciation	<u>(687,267)</u>	<u>(738,672)</u>
Total Noncurrent Assets	<u>131,098</u>	<u>169,372</u>
TOTAL ASSETS	<u>\$3,035,765</u>	<u>\$3,309,166</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$347,958	\$755,908
Accrued Expenses, Withheld Items	84,150	84,071
Compensated Absences	356,244	285,147
Deferred Revenues	<u>484,091</u>	<u>489,320</u>
Total Current Liabilities	<u>1,272,443</u>	<u>1,614,446</u>
Noncurrent Liabilities		
Compensated Absences	246,286	243,316
Total Noncurrent Liabilities	<u>246,286</u>	<u>243,316</u>
<u>TOTAL LIABILITIES</u>	1,518,729	1,857,762
 <u>FUND BALANCE</u>	<u>1,517,036</u>	<u>1,451,404</u>
 TOTAL LIABILITIES AND FUND BALANCE	<u>\$3,035,765</u>	<u>\$3,309,166</u>

* As a result of cash flows, OKI has funds available for short term very liquid assets, and therefore seeks to maximize interest rates rather than realize gains. OKI's Cash Management and Investment Policy was restated in 2015 to reflect changes in section 135 of the Ohio Revised Code. At that time the STAR Ohio money market mutual fund, which currently offers higher interest rates than banks, was added as an investment option.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2025 Revenues Compared To Operating Budget
For Period Inception thru June 30, 2025

BUDGET ITEM	BUDGET COST CLASSIFICATION	CURRENT PERIOD REVENUE	REVENUE YEAR TO DATE	BUDGET LINE ITEM CONTROL	100.00% ACCUMULATED BUDGET	(OVER) UNDER BUDGET	BUDGET PERCENT EXPENDED
1	Federal Grant Funds	\$315,856	3,361,323	\$3,095,068	\$3,095,068	(\$266,255)	109%
	US EPA Revenues	76,601	292,920	333,473	333,473	40,553	
	FTA 5310 Revenues	15,530	218,883	315,546	315,546	96,663	
	FTA Pass Through Revenues	214,276	2,673,236	1,609,493	1,609,493	(1,063,743)	
	FTA Pass Through Revenues - 100% Federal	9,449	156,017	565,036	565,036	409,019	
	FRA CRISI Pass Through Revenues	0	20,267	271,520	271,520	251,253	
2	State Funded Contracts	606,816	5,128,713	5,673,159	5,673,159	544,446	90%
	State of Ohio Revenues	480,155	4,083,241	4,505,663	4,505,663	422,422	
	State of Kentucky Revenues	110,334	987,506	1,107,496	1,107,496	119,990	
	State of Indiana Revenues	16,327	57,966	60,000	60,000	2,034	
3	Local Governmental Contracts	7,659	1,213,663	1,024,795	1,024,795	(188,868)	118%
	County Funding Agreements	0	706,515	706,515	706,515	0	
	Other Local Revenues	7,659	507,148	318,280	318,280	(188,868)	
4	Miscellaneous Revenue	3,750	116,850	109,184	109,184	(7,666)	107%
	Interest Income and Admin. Fees	3,747	44,347	43,184	43,184	(1,163)	
	Operating Revenues and Misc.	3	72,503	66,000	66,000	(6,503)	
5	Contributed Services	59,522	288,070	254,075	254,075	(33,995)	113%
	Pass Through Match Revenue	54,487	224,316	183,075	183,075	(41,241)	
	In-Kind Revenue / Contributed Services	5,035	63,754	71,000	71,000	7,246	
	<i>Contributed Services in excess of required match</i>	<i>(3,863)</i>	<i>(50,329)</i>	<i>(51,050)</i>	<i>(51,050)</i>	<i>(721)</i>	
TOTALS		\$989,740	\$10,058,290	\$10,105,231	\$10,105,231	\$46,941	100%

¹ Over budget due to payments for 5310 local vehicle match.

² Over budget due to receiving more 5310 contributed services than anticipated.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2025 Expenses Compared To Operating Budget
For Period Inception thru June 30, 2025

BUDGET ITEM	BUDGET COST CLASSIFICATION	CURRENT PERIOD EXPENSES	EXPENSES YEAR TO DATE	BUDGET LINE ITEM CONTROL	100.00% ACCUMULATED BUDGET	(OVER) UNDER BUDGET	BUDGET PERCENT EXPENDED
1.	SALARIES AND WAGES	\$335,502	\$3,278,029	\$3,308,777	\$3,308,777	\$30,748	99%
2.	FRINGE BENEFITS	82,099	1,269,587	1,405,456	1,405,456	135,869	90%
3.	TRAVEL,SUBSISTENCE AND PROFESSIONAL DEVELOPMENT	6,539	121,685	152,727	152,727	31,042	80%
	A. EMPLOYEE TRAVEL	1,374	14,973	14,970	14,970	(3)	
	B. PROFESSIONAL DEVELOPMENT	3,953	84,505	90,925	90,925	6,420	
	C. EXECUTIVE BOARD TRAVEL	1,062	3,599	25,000	25,000	21,401	
	D. AGENCY MEMBERSHIPS	0	17,917	19,417	19,417	1,500	
	E. PROFESSIONAL PUBLICATIONS	150	691	2,415	2,415	1,724	
	F. BOARD DEVELOPMENT/DIRECTOR SEARCH	0	0	0	0	0	
4.	PRINTING,MARKETING AND CONTRACTUAL	407,192	4,350,204	4,272,764	4,272,764	(77,440)	102%
	A. TECHNICAL CONSULTANTS	89,425	392,189	767,500	767,500	375,311	
	B. PROFESSIONAL SERVICES - OTHER	20,298	253,482	253,176	253,176	(306)	
	C. PASS THROUGH CONTRACTS	275,309	3,461,512	2,914,907	2,914,907	(546,605)	
	D. OUTSIDE PRINTING AND GRAPHICS	37	2,509	2,100	2,100	(409)	
	E. MARKETING AND PROMOTIONS	19,676	230,265	325,000	325,000	94,735	
	F. DATA SUBSCRIPTIONS AND OTHER	2,447	10,247	10,081	10,081	(166)	
5.	OTHER EXPENDITURES	43,992	735,037	842,598	842,598	107,561	87%
	A. MATERIALS AND SUPPLIES	1,865	56,723	110,357	110,357	53,634	
	B. OCCUPANCY AND TELEPHONE	31,086	389,685	380,994	380,994	(8,691)	
	C. POSTAGE, FREIGHT AND SHIPPING	52	1,780	2,071	2,071	291	
	D. EQUIPMENT REPAIRS AND MAINTENANCE	1,676	50,274	87,022	87,022	36,748	
	E. LEGAL COUNSEL AND AUDITING	2,314	94,546	146,150	146,150	51,604	
	F. INSURANCE	3,563	40,347	40,678	40,678	331	
	G. MEETINGS AND PUBLIC HEARINGS	193	59,989	36,258	36,258	(23,731)	
	H. DEPRECIATION OF AGENCY ASSETS	3,039	44,302	25,780	25,780	(18,522)	
	I. LEGAL ADVERTISING	150	3,992	4,288	4,288	296	
	J. EE BENEFIT PLAN FEES	0	0	500	500	500	
	K. PURCHASES FOR RESALE	0	0	0	0	0	
	L. OTHER UNCLASSIFIED	54	(6,601)	8,500	8,500	15,101	
6.	CONTRIBUTED SERVICES	59,522	288,070	254,075	254,075	(33,995)	113%
	PASS THROUGH CONTRIBUTED SERVICES	54,487	224,316	183,075	183,075	(41,241)	
	CONTRIBUTED SERVICES	5,035	63,754	71,000	71,000	7,246	
	<i>Contributed Services in excess of required match</i>	<u>(3,863)</u>	<u>(50,329)</u>	<u>(51,050)</u>	<u>(51,050)</u>	<u>(721)</u>	
TOTAL FY 2025 OPERATING BUDGET		<u>\$930,983</u>	<u>9,992,283</u>	<u>\$10,185,347</u>	<u>\$10,185,347</u>	<u>\$193,064</u>	<u>98%</u>

¹ Under budget due to timing of board related travel.

² Under budget due to lower than anticipated supply/maintenance purchases and legal fees. This savings was offset by the Conference on Freight sponsorship.

³ Over budget due to receiving more 5310 contributed services than anticipated.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2025 Statement of Change in General Fund Balance
For Period Inception thru June 30, 2025

	<u>June 30, 2025</u>	<u>June 30, 2024</u>
General Fund Balance, Beginning of Year	\$1,451,029	\$1,494,568
Prior Period ODOT Audit Adjustments		
Year to Date FY 2025 Operations Change	<u>66,007</u>	<u>(43,164)</u>
General Fund Balance - FY 2025 and FY 2024	<u>\$1,517,036</u>	<u>\$1,451,404</u>

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
BALANCE SHEET
May 31, 2025

	<u>May 31, 2025</u>	<u>May 31, 2024</u>
<u>ASSETS</u>		
Current Assets		
Cash and Investments	1,840,794 *	1,083,232 *
Accounts Receivables	719,540	1,618,525
Prepaid Deposits and Expenses	<u>76,140</u>	<u>77,197</u>
Total Current Assets	2,636,474	2,778,954
Noncurrent Assets		
Property and Equipment	818,865	871,444
Less: Accumulated Depreciation	<u>(684,727)</u>	<u>(731,276)</u>
Total Noncurrent Assets	<u>134,138</u>	<u>140,168</u>
TOTAL ASSETS	<u>\$2,770,612</u>	<u>\$2,919,122</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$204,784	\$585,154
Accrued Expenses, Withheld Items	3,076	25,211
Compensated Absences	391,637	330,972
Deferred Revenues	<u>492,559</u>	<u>292,249</u>
Total Current Liabilities	<u>1,092,056</u>	<u>1,233,586</u>
Noncurrent Liabilities		
Compensated Absences	220,277	208,261
Total Noncurrent Liabilities	<u>220,277</u>	<u>208,261</u>
<u>TOTAL LIABILITIES</u>	1,312,333	1,441,847
 <u>FUND BALANCE</u>	<u>1,458,279</u>	<u>1,477,275</u>
 TOTAL LIABILITIES AND FUND BALANCE	<u>\$2,770,612</u>	<u>\$2,919,122</u>

* As a result of cash flows, OKI has funds available for short term very liquid assets, and therefore seeks to maximize interest rates rather than realize gains. OKI's Cash Management and Investment Policy was restated in 2015 to reflect changes in section 135 of the Ohio Revised Code. At that time the STAR Ohio money market mutual fund, which currently offers higher interest rates than banks, was added as an investment option.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2025 Revenues Compared To Operating Budget
For Period Inception thru May 31, 2025

BUDGET ITEM	BUDGET COST CLASSIFICATION	CURRENT PERIOD REVENUE	REVENUE YEAR TO DATE	BUDGET LINE ITEM CONTROL	91.67% ACCUMULATED BUDGET	(OVER) UNDER BUDGET	BUDGET PERCENT EXPENDED
1	Federal Grant Funds	\$112,243	3,045,467	\$3,095,068	\$2,837,147	(\$208,320)	98%
	US EPA Revenues	25,612	216,319	333,473	305,684	89,365	
	FTA 5310 Revenues	13,599	203,353	315,546	289,251	85,898	
	FTA Pass Through Revenues	69,272	2,458,960	1,609,493	1,475,369	(983,591)	
	FTA Pass Through Revenues - 100% Federal	3,760	146,568	565,036	517,950	371,382	
	FRA CRISI Pass Through Revenues	0	20,267	271,520	248,893	228,626	
2	State Funded Contracts	425,869	4,521,898	5,673,159	5,200,396	678,498	80%
	State of Ohio Revenues	312,139	3,603,086	4,505,663	4,130,191	527,105	
	State of Kentucky Revenues	104,001	877,172	1,107,496	1,015,205	138,033	
	State of Indiana Revenues	9,729	41,640	60,000	55,000	13,360	
3	Local Governmental Contracts	10,684	1,206,004	1,024,795	939,396	(266,608)	118%
	County Funding Agreements	0	706,515	706,515	647,639	(58,876)	
	Other Local Revenues	10,684	499,489	318,280	291,757	(207,732)	
4	Miscellaneous Revenue	6,364	113,100	109,184	100,085	(13,015)	104%
	Interest Income and Admin. Fees	3,864	40,600	43,184	39,585	(1,015)	
	Operating Revenues and Misc.	2,500	72,500	66,000	60,500	(12,000)	
5	Contributed Services	25,633	228,548	254,075	232,902	4,354	90%
	Pass Through Match Revenue	17,318	169,829	183,075	167,819	(2,010)	
	In-Kind Revenue / Contributed Services	8,315	58,719	71,000	65,083	6,364	
	<i>Contributed Services in excess of required match</i>	<i>(6,402)</i>	<i>(46,467)</i>	<i>(51,050)</i>	<i>(46,796)</i>	<i>(329)</i>	
TOTALS		\$574,391	\$9,068,550	\$10,105,231	\$9,263,130	\$194,580	90%

¹ Behind budget due to the timing of Transportation PL and Clean Air/RideShare activities.

² Ahead of budget due to the timing of county funding payments and payments for 5310 local vehicle match.

³ Ahead of budget due to the timing of the OKI annual meeting.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2025 Expenses Compared To Operating Budget
For Period Inception thru May 31, 2025

BUDGET ITEM	BUDGET COST CLASSIFICATION	CURRENT PERIOD EXPENSES	EXPENSES YEAR TO DATE	BUDGET LINE ITEM CONTROL	91.67% ACCUMULATED BUDGET	(OVER) UNDER BUDGET	BUDGET PERCENT EXPENDED
1.	SALARIES AND WAGES	\$253,105	\$2,942,527	\$3,308,777	\$3,033,046	\$90,519	89%
2.	FRINGE BENEFITS	118,044	1,187,488	1,405,456	1,288,335	100,847	84%
3.	TRAVEL,SUBSISTENCE AND PROFESSIONAL DEVELOPMENT	12,934	115,146	152,727	140,001	24,855	75%
	A. EMPLOYEE TRAVEL	3,648	13,599	14,970	13,723	124	
	B. PROFESSIONAL DEVELOPMENT	9,286	80,553	90,925	83,348	2,795	
	C. EXECUTIVE BOARD TRAVEL	0	2,536	25,000	22,917	20,381	
	D. AGENCY MEMBERSHIPS	0	17,917	19,417	17,799	(118)	
	E. PROFESSIONAL PUBLICATIONS	0	541	2,415	2,214	1,673	
	F. BOARD DEVELOPMENT/DIRECTOR SEARCH	0	0	0	0	0	
4.	PRINTING,MARKETING AND CONTRACTUAL	194,842	3,943,012	4,272,764	3,916,701	(26,311)	92%
	A. TECHNICAL CONSULTANTS	58,842	302,764	767,500	703,542	400,778	
	B. PROFESSIONAL SERVICES - OTHER	19,314	233,184	253,176	232,078	(1,106)	
	C. PASS THROUGH CONTRACTS	80,674	3,186,202	2,914,907	2,671,998	(514,204)	
	D. OUTSIDE PRINTING AND GRAPHICS	0	2,472	2,100	1,925	(547)	
	E. MARKETING AND PROMOTIONS	35,254	210,589	325,000	297,917	87,328	
	F. DATA SUBSCRIPTIONS AND OTHER	758	7,801	10,081	9,241	1,440	
5.	OTHER EXPENDITURES	45,030	691,046	842,598	772,383	81,337	82%
	A. MATERIALS AND SUPPLIES	4,393	54,858	110,357	101,161	46,303	
	B. OCCUPANCY AND TELEPHONE	31,118	358,598	380,994	349,245	(9,353)	
	C. POSTAGE, FREIGHT AND SHIPPING	38	1,729	2,071	1,898	169	
	D. EQUIPMENT REPAIRS AND MAINTENANCE	270	48,598	87,022	79,770	31,172	
	E. LEGAL COUNSEL AND AUDITING	2,776	92,232	146,150	133,971	41,739	
	F. INSURANCE	3,428	36,785	40,678	37,288	503	
	G. MEETINGS AND PUBLIC HEARINGS	240	59,797	36,258	33,237	(26,560)	
	H. DEPRECIATION OF AGENCY ASSETS	3,275	41,263	25,780	23,632	(17,631)	
	I. LEGAL ADVERTISING	0	3,842	4,288	3,931	89	
	J. EE BENEFIT PLAN FEES	0	0	500	458	458	
	K. PURCHASES FOR RESALE	0	0	0	0	0	
	L. OTHER UNCLASSIFIED	(508)	(6,656)	8,500	7,792	14,448	
6.	CONTRIBUTED SERVICES	25,633	228,548	254,075	232,902	4,354	90%
	PASS THROUGH CONTRIBUTED SERVICES	17,318	169,829	183,075	167,819	(2,010)	
	CONTRIBUTED SERVICES	8,315	58,719	71,000	65,083	6,364	
	<i>Contributed Services in excess of required match</i>	<u>(6,402)</u>	<u>(46,467)</u>	<u>(51,050)</u>	<u>(46,796)</u>	<u>(329)</u>	
TOTAL FY 2025 OPERATING BUDGET		<u>\$643,186</u>	<u>9,061,300</u>	<u>\$10,185,347</u>	<u>\$9,336,572</u>	<u>\$275,272</u>	<u>89%</u>

¹ Behind budget due to timing of board related travel.

² Behind budget due to lower than anticipated supply/maintenance purchases and legal fees. This savings was offset by the Conference on Freight sponsorship.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2025 Statement of Change in General Fund Balance
For Period Inception thru May 31, 2025

	<u>May 31, 2025</u>	<u>May 31, 2024</u>
General Fund Balance, Beginning of Year	\$1,451,029	\$1,494,568
Prior Period ODOT Audit Adjustments		
Year to Date FY 2025 Operations Change	<u>7,250</u>	<u>(17,293)</u>
General Fund Balance - FY 2025 and FY 2024	<u>\$1,458,279</u>	<u>\$1,477,275</u>